

Board of Directors Meeting

Wednesday, December 8, 1993

Members present:

Kyle Anderson, President
Mike Kavanaugh, Vice President
John Purcell, Secretary
Don Hayes, Advanced Projects

The meeting was called to order at 6:30 p.m.

1. Replacement of Treasurer Position: Board can appoint to fill vacancy as position is not up for election. Kyle asked the board for recommendations to fill Mike Mc Dowell's position. Kyle recommended, Mike, who would be willing to serve. He is half owner of a slip and boat on "C" dock. He owns his own company in Redmond, a prototypeing shop, use to head up all model making for ATL. He has a good business head on his shoulder, his wife has an MBA and is working as a CFO for a company. Kyle has known him for many years and would like him to meet with the board members. John Purcell suggested John Marshall, on "D" dock, he is Vice-President with Champion, has a financial background, owns alot of property. John agreed to approach him to see if he would be interested. Carole asked about Hank Fields, he is an owner. Kyle agreed to bring Mike to the next meeting.

2. Diambre proposal: Mr. Diambre's proposal was for Acrylite acrylic sheets, 1/8 inch thick, clear, 4 x 8 foot at \$46.08 each, and 5 sheets would be required. Kyle's agreement from the last meeting was to entertain Mr. Diambre's request and look into the feasibility and cost of plexiglass. NYBA would agree to Mr. Diambre buying the material (according to spec and has to be clear), we would pay for installation materials and labor, using a sandwich method, on outside of fence, we would assume liability, Mr. Diambre would coordinate with Eric on installation from the end of the electrical panel to the end of his slip. Suggested 1 x 4 on both sides of plastic, drill holes in it at 2' center and pin it. Use two 10' 2 x 4's and cut a slot down the center for the bottom. If this is not acceptable to Mr. Diambre, further discussions will be scheduled.

3. Roof Project Schedule: A review of our cash flow shows \$90,000 budgeted in '93 for roofs, \$93,873 was spent; \$65,000 budgeted in '93 for "A" dock rebuild, \$79,617 spent, leaving approximately \$60,000 cash on hand as of the end of Nov 93. Earliest roofing could begin would be March of '94.

4. A review of figures for '94 indicate only \$60,000 available for roofing project.

5. Replacing the bulkhead at "A" dock was discussed. Don and Eric have drawn plans that include the use of 6 x 6 treated timbers to do the project. The fire line has come loose in the corner and sags down into the water. Don felt the costs would be approximately \$2,000. A concern would be the replacement of the power line and the sagging concrete slab from "A" dock covered.

6. Next board meeting was scheduled for January 13, 1994, Thursday, at 6:00 p.m.

Meeting adjourned.